

Fisheries and Forestry

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – SEPTEMBER 2024

INDUSTRY	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
DESCRIPTION	No. of FMD accounts	Value of deposits (\$'000)														
HORTICULTURE	900	136,854	846	134,933	878	149,654	771	122,258	277	51,123	120	16,266	0	0	3,792	611,087
SUGAR	100	9,544	0	0	1,280	179,992	0	0	0	0	0	0	0	0	1,380	189,536
CROPS	656	89,016	447	47,474	640	99,945	370	44,952	131	20,479	39	4,308	0	0	2,283	306,173
GRAIN	1,295	205,359	1,924	318,955	692	127,862	1,849	327,172	1,083	243,944	0	0	0	0	6,843	1,223,291
GRAIN-SHEEP/BEEF	2,680	375,930	2,533	373,229	894	141,759	1,767	278,967	1,378	264,798	82	12,198	0	0	9,334	1,446,881
BEEF	1,848	197,979	1,747	182,186	2,879	513,285	288	38,091	322	50,437	203	29,018	25	4,981	7,312	1,015,976
SHEEP-BEEF	1,045	108,868	969	116,309	414	49,108	435	59,920	124	16,874	65	9,029	0	0	3,052	360,108
SHEEP	963	102,816	1,037	105,625	82	11,101	397	42,486	201	24,352	67	7,847	0	0	2,747	294,226
PIG	46	8,293	0	0	20	1,951	29	4,993	0	0	0	0	0	0	95	15,238
INTENSIVE LIVESTOCK	538	66,983	333	31,285	443	66,233	167	19,209	73	6,702	55	6,390	0	0	1,609	196,803
DAIRY	296	33,918	1,885	268,078	216	22,379	108	14,763	64	8,545	116	17,657	0	0	2,685	365,340
FORESTRY & FISHING	130	9,533	102	8,386	156	16,952	136	15,544	137	19,632	39	2,828	0	0	700	72,875
OTHER	45	3,096	0	0	0	0	0	0	0	0	0	0	0	0	45	3,096
[#] STATE/TERRITORY TOTAL	10,542	1,348,189	11,823	1,586,460	8,594	1,380,220	6,317	968,354	3,790	706,885	786	105,540	25	4,981	41,877	6,100,630

[#]Note: The total number of accounts may not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts, including with different ADIs. If an FMD holder has more than one account in the same industry with a financial institution, only one account is recorded in the published data. If that FMD holder also has an account in a different industry, one count for each industry is included in the published data. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria Sugar, Pig and Other
- Queensland –Other
- South Australia –Sugar and Other
- Western Australia Sugar, Pig and Other
- Tasmania Sugar, Grain, Pig and Other

Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.