

## FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – OCTOBER 2024

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	893	135,988	842	134,428	873	148,421	768	121,475	276	51,046	119	16,166	*	*	3,771	607,525
SUGAR	99	9,495	*	*	1,278	180,037	*	*	*	*	*	*	*	*	1,377	189,532
CROPS	648	87,533	445	47,569	638	99,290	364	44,317	130	20,487	39	4,308	*	*	2,264	303,504
GRAIN	1,287	204,362	1,908	317,739	691	126,287	1,836	323,637	1,081	243,019	*	*	*	*	6,803	1,215,044
GRAIN-SHEEP/BEEF	2,674	373,376	2,518	371,439	893	141,404	1,756	275,920	1,374	263,946	82	12,196	*	*	9,297	1,438,280
BEEF	1,838	196,861	1,735	180,310	2,853	506,174	283	37,486	317	50,125	200	28,730	25	4,981	7,251	1,004,666
SHEEP-BEEF	1,040	108,480	959	115,168	413	48,905	431	59,511	124	16,865	65	9,022	*	*	3,032	357,950
SHEEP	961	102,768	1,030	104,832	82	11,149	395	42,602	198	24,232	66	7,830	*	*	2,732	293,412
PIG	46	8,293	*	*	20	1,951	29	4,993	*	*	*	*	*	*	95	15,238
INTENSIVE LIVESTOCK	533	65,987	332	31,164	442	66,683	165	18,709	71	6,494	55	6,390	*	*	1,598	195,428
DAIRY	296	33,796	1,881	267,011	216	22,291	108	14,763	64	8,465	115	17,612	*	*	2,680	363,938
FORESTRY & FISHING	130	9,527	101	8,362	154	16,804	136	15,602	138	19,578	39	2,828	*	*	698	72,701
OTHER	45	3,106	*	*	*	*	*	*	*	*	*	*	*	*	45	3,106
<b>#STATE/TERRITORY TOTAL</b>	<b>10,490</b>	<b>1,339,574</b>	<b>11,751</b>	<b>1,578,022</b>	<b>8,553</b>	<b>1,369,396</b>	<b>6,271</b>	<b>959,013</b>	<b>3,773</b>	<b>704,257</b>	<b>780</b>	<b>105,081</b>	<b>25</b>	<b>4,981</b>	<b>41,643</b>	<b>6,060,324</b>

\*Note: The total number of accounts may not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts, including with different ADIs. If an FMD holder has more than one account in the same industry with a financial institution, only one account is recorded in the published data. If that FMD holder also has an account in a different industry, one count for each industry is included in the published data. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

\* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland –Other
- South Australia –Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.