

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – MAY 2024

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	908	129,780	870	135,413	890	154,931	825	122,112	294	51,596	112	15,387	0	0	3,899	609,219
SUGAR	96	8,693	0	0	1,066	138,256	0	0	0	0	0	0	0	0	1,162	146,950
CROPS	668	93,207	427	41,873	612	97,681	377	39,678	140	17,803	43	4,033	0	0	2,267	294,276
GRAIN	1,442	213,673	1874	276,745	668	113,128	2,002	333,738	1,276	276,646	0	0	0	0	7,262	1,213,931
GRAIN-SHEEP/BEEF	2,361	297,153	2341	310,899	724	90,554	1,649	227,194	1,341	229,102	61	8,062	0	0	8,477	1,162,964
BEEF	2,002	218,218	1845	191,143	3,155	565,621	338	46,660	442	74,383	237	34,627	27	6,521	8,046	1,137,173
SHEEP-BEEF	1,139	119,812	1050	127,344	462	57,235	458	59,813	138	18,923	73	10,359	0	0	3,320	393,486
SHEEP	1,117	123,071	1142	112,568	90	12,902	500	56,393	271	29,795	83	10,125	0	0	3,203	344,854
PIG	52	7,192	0	0	29	2,111	34	4,825	0	0	0	0	0	0	115	14,129
INTENSIVE LIVESTOCK	537	62,271	315	28,491	456	66,175	153	16,062	95	9,491	52	4,965	0	0	1,608	187,454
DAIRY	289	33,351	1921	260,108	224	24,578	113	14,939	72	8,440	123	18,000	0	0	2,742	359,416
FORESTRY & FISHING	134	8,881	100	8,810	143	13,348	142	15,810	139	22,802	40	4,522	0	0	698	74,173
OTHER	47	3,004	0	0	0	0	0	0	0	0	0	0	0	0	47	3,004
#STATE/TERRITORY TOTAL	10,792	1,318,309	11885	1,493,393	8,519	1,336,521	6,591	937,225	4,208	738,981	824	110,079	27	6,521	42,846	5,941,030

*Note: The total number of accounts may not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts, including with different ADIs. If an FMD holder has more than one account in the same industry with a financial institution, only one account is recorded in the published data. If that FMD holder also has an account in a different industry, one count for each industry is included in the published data. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland –Other
- South Australia –Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.