

## FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – JUNE 2024

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	921	146,222	876	149,925	928	169,366	819	131,188	309	55,307	118	18,177	*	*	3,971	670,185
SUGAR	105	10,572	*	*	1,307	195,154	*	*	*	*	*	*	*	*	1,412	205,726
CROPS	694	102,021	458	48,025	672	114,508	403	52,654	133	21,927	43	4,387	*	*	2,403	343,522
GRAIN	1,461	257,569	2,055	371,187	732	141,414	2,069	410,132	1,270	319,799	*	*	*	*	7,587	1,500,102
GRAIN-SHEEP/BEEF	2,887	442,101	2,672	429,427	964	155,513	1,949	330,331	1,592	332,964	88	14,016	*	*	10,152	1,704,351
BEEF	1,967	225,778	1,831	199,110	3,024	559,036	308	43,694	398	68,199	215	33,167	26	5,541	7,769	1,134,524
SHEEP-BEEF	1,135	121,041	1,043	133,058	458	56,820	459	69,172	130	18,201	67	9,621	*	*	3,292	407,913
SHEEP	1,012	113,793	1,086	116,072	85	12,131	469	54,802	228	27,755	73	9,414	*	*	2,953	333,967
PIG	46	8,167	*	*	20	2,576	32	6,040	*	*	*	*	*	*	98	16,784
INTENSIVE LIVESTOCK	546	71,737	342	33,085	451	72,015	174	22,269	86	9,513	51	5,365	*	*	1,650	213,983
DAIRY	298	34,961	1,988	300,526	217	23,511	113	17,753	67	9,970	119	18,613	*	*	2,802	405,333
FORESTRY & FISHING	140	9,968	108	8,921	161	17,216	144	18,135	144	22,389	41	5,065	*	*	738	81,693
OTHER	50	3,416	*	*	*	*	*	*	*	*	*	*	*	*	50	3,416
<b>#STATE/TERRITORY TOTAL</b>	<b>11,262</b>	<b>1,547,345</b>	<b>12,459</b>	<b>1,789,337</b>	<b>9,019</b>	<b>1,519,260</b>	<b>6,939</b>	<b>1,156,169</b>	<b>4,357</b>	<b>886,024</b>	<b>815</b>	<b>117,823</b>	<b>26</b>	<b>5,541</b>	<b>44,877</b>	<b>7,021,500</b>

\*Note: The total number of accounts may not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts, including with different ADIs. If an FMD holder has more than one account in the same industry with a financial institution, only one account is recorded in the published data. If that FMD holder also has an account in a different industry, one count for each industry is included in the published data. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

\* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland –Other
- South Australia –Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.