

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – DECEMBER 2024

INDUSTRY	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
DESCRIPTION	No. of FMD accounts	Value of deposits (\$'000)														
HORTICULTURE	880	132,860	835	131,879	867	147,149	755	118,940	274	50,445	117	15,902	*	*	3,728	597,175
SUGAR	99	9,120	*	*	1,272	179,366	*	*	*	*	*	*	*	*	1,371	188,486
CROPS	646	88,313	442	47,479	631	97,655	363	44,177	130	20,457	40	4,308	*	*	2,252	302,389
GRAIN	1,280	203,921	1,896	316,408	692	126,789	1,809	319,167	1,080	241,631	*	*	*	*	6,757	1,207,916
GRAIN-SHEEP/BEEF	2,662	373,025	2,493	369,993	889	140,123	1,743	272,836	1,367	263,133	82	12,196	*	*	9,236	1,431,305
BEEF	1,834	196,504	1,719	177,911	2,834	501,127	286	37,646	316	49,305	195	26,953	25	4,881	7,209	994,327
SHEEP-BEEF	1,027	106,889	959	113,955	411	48,797	421	57,861	125	17,015	64	8,907	*	*	3,007	353,423
SHEEP	953	101,132	1,023	104,438	82	11,149	393	41,987	197	24,152	66	7,500	*	*	2,714	290,357
PIG	46	8,293	*	*	20	1,951	28	4,963	*	*	*	*	*	*	94	15,208
INTENSIVE LIVESTOCK	528	64,893	329	30,806	445	67,012	165	19,221	71	6,481	54	6,440	*	*	1,592	194,853
DAIRY	292	33,726	1,850	264,703	216	22,546	108	14,645	62	8,460	113	17,162	*	*	2,641	361,242
FORESTRY & FISHING	128	9,472	101	8,291	156	16,804	136	15,492	135	18,893	37	2,422	*	*	693	71,374
OTHER	43	2,981	*	*	*	*	*	*	*	*	*	*	*	*	43	2,981
[#] STATE/TERRITORY TOTAL	10,418	1,331,129	11,647	1,565,863		1,360,468	6,207	946,935	3,757	699,972	768	101,790	25	4,881	41,337	6,011,038

*Note: The total number of accounts may not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts, including with different ADIs. If an FMD holder has more than one account in the same industry with a financial institution, only one account is recorded in the published data. If that FMD holder also has an account in a different industry, one count for each industry is included in the published data. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria Sugar, Pig and Other
- Queensland –Other
- South Australia Sugar and Other
- Western Australia Sugar, Pig and Other
- Tasmania Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.