

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – AUGUST 2024

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	906	138,209	849	136,089	882	150,276	775	122,903	279	51,159	120	16,666	*	*	3,811	615,302
SUGAR	100	9,545	*	*	1,287	181,114	*	*	*	*	*	*	*	*	1,387	190,659
CROPS	657	89,362	449	47,544	644	100,420	376	45,762	133	20,643	41	4,408	*	*	2,300	308,139
GRAIN	1,316	209,482	1,938	322,884	701	128,263	1,878	332,125	1,092	246,558	*	*	*	*	6,925	1,239,311
GRAIN-SHEEP/BEEF	2,697	379,501	2,556	376,305	902	142,811	1,782	280,430	1,381	265,099	86	12,326	*	*	9,404	1,456,471
BEEF	1,870	200,758	1,755	183,729	2,895	519,121	291	38,386	325	51,464	205	30,490	25	5,331	7,366	1,029,279
SHEEP-BEEF	1,058	110,016	984	118,509	417	49,593	436	60,234	124	16,824	66	9,279	*	*	3,085	364,455
SHEEP	974	103,996	1,048	106,606	82	11,271	409	43,973	203	24,701	68	8,011	*	*	2,784	298,558
PIG	46	8,293	*	*	20	2,151	29	4,993	*	*	*	*	*	*	95	15,438
INTENSIVE LIVESTOCK	543	67,051	338	31,495	447	67,238	173	19,793	74	6,727	54	6,445	*	*	1,629	198,749
DAIRY	297	33,903	1,902	270,270	217	22,594	108	15,463	64	8,545	119	17,807	*	*	2,707	368,582
FORESTRY & FISHING	130	9,383	103	8,413	158	16,835	140	15,706	136	19,681	40	2,928	*	*	707	72,946
OTHER	45	3,096	*	*	*	*	*	*	*	*	*	*	*	*	45	3,096
#STATE/TERRITORY TOTAL	10,639	1,362,595	11,922	1,601,846	8,652	1,391,685	6,397	979,768	3,811	711,401	799	108,360	25	5,331	42,245	6,160,986

*Note: The total number of accounts may not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts, including with different ADIs. If an FMD holder has more than one account in the same industry with a financial institution, only one account is recorded in the published data. If that FMD holder also has an account in a different industry, one count for each industry is included in the published data. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland –Other
- South Australia –Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.