

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – APRIL 2024

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	908	130,374	865	134,719	890	154,483	832	122,243	289	51,917	113	15,422	0	0	3,897	609,158
SUGAR	94	8,718	0	0	1,050	135,398	0	0	0	0	0	0	0	0	1,144	144,117
CROPS	666	92,382	424	39,972	617	99,173	375	40,099	137	17,618	44	3,833	0	0	2,263	293,078
GRAIN	1,445	213,906	1865	275,019	668	112,313	2,012	333,160	1,277	276,816	0	0	0	0	7,267	1,211,213
GRAIN-SHEEP/BEEF	2,372	297,259	2339	307,991	734	91,060	1,653	225,650	1,346	228,782	60	7,897	0	0	8,504	1,158,639
BEEF	2,001	217,827	1851	192,134	3,156	565,507	331	44,172	444	74,390	235	34,525	25	6,391	8,043	1,134,946
SHEEP-BEEF	1,144	120,745	1056	128,866	459	57,140	463	60,598	138	18,883	74	10,404	0	0	3,334	396,637
SHEEP	1,121	123,731	1148	113,424	92	12,964	508	56,261	276	30,223	83	10,125	0	0	3,228	346,728
PIG	52	7,192	0	0	29	2,074	34	4,840	0	0	0	0	0	0	115	14,106
INTENSIVE LIVESTOCK	541	62,155	316	28,536	456	66,176	153	16,120	94	9,790	49	4,085	0	0	1,609	186,862
DAIRY	285	33,025	1923	260,578	226	24,539	119	15,656	73	8,360	122	18,546	0	0	2,748	360,704
FORESTRY & FISHING	131	8,661	101	8,955	139	12,043	143	15,840	141	23,069	39	4,452	0	0	694	73,020
OTHER	48	3,014	0	0	0	0	0	0	0	0	0	0	0	0	48	3,014
# STATE/TERRITORY TOTAL	10,808	1,318,991	11888	1,490,194	8,516	1,332,870	6,623	934,640	4,215	739,848	819	109,288	25	6,391	42,894	5,932,222

*Note: The total number of accounts may not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts, including with different ADIs. If an FMD holder has more than one account in the same industry with a financial institution, only one account is recorded in the published data. If that FMD holder also has an account in a different industry, one count for each industry is included in the published data. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland –Other
- South Australia –Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.