

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – JULY 2024

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	908	139,823	858	136,953	885	150,796	780	123,710	276	51,419	120	16,706	*	*	3,827	619,407
SUGAR	100	9,546	*	*	1,289	181,712	*	*	*	*	*	*	*	*	1,389	191,259
CROPS	666	91,047	453	48,045	652	102,087	377	45,731	133	20,523	44	4,507	*	*	2,325	311,940
GRAIN	1,333	212,761	1,950	325,318	702	128,823	1,885	333,750	1,099	247,702	*	*	*	*	6,969	1,248,353
GRAIN-SHEEP/BEEF	2,724	384,574	2,572	379,065	909	144,056	1,786	281,322	1,389	264,838	86	12,341	*	*	9,466	1,466,195
BEEF	1,879	201,782	1,773	185,749	2,914	526,081	296	38,941	330	52,074	207	30,829	25	5,341	7,424	1,040,797
SHEEP-BEEF	1,067	111,049	990	118,668	428	51,881	436	60,648	124	16,874	66	9,209	*	*	3,111	368,328
SHEEP	979	104,615	1,056	107,078	85	11,379	413	44,493	207	24,852	68	8,036	*	*	2,808	300,452
PIG	46	8,323	*	*	20	2,476	29	5,065	*	*	*	*	*	*	95	15,865
INTENSIVE LIVESTOCK	538	65,820	336	31,473	442	67,609	168	19,783	77	7,489	54	5,835	*	*	1,615	198,009
DAIRY	296	33,978	1,905	273,569	217	20,984	108	15,643	65	8,615	116	17,329	*	*	2,707	370,118
FORESTRY & FISHING	133	9,438	103	8,458	160	17,223	142	15,814	138	19,861	41	3,022	*	*	717	73,816
OTHER	46	3,166	*	*	*	*	*	*	*	*	*	*	*	*	46	3,166
#STATE/TERRITORY TOTAL	10,715	1,375,922	11,996	1,614,375	8,703	1,405,106	6,420	984,900	3,838	714,247	802	107,813	25	5,341	42,499	6,207,704

*Note: The total number of accounts may not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts, including with different ADIs. If an FMD holder has more than one account in the same industry with a financial institution, only one account is recorded in the published data. If that FMD holder also has an account in a different industry, one count for each industry is included in the published data. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland –Other
- South Australia –Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.