

s22

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**From:** Underwriting New Generation Investments  
**Sent:** Friday, 5 July 2019 11:38 AM  
**To:** s22  
**Subject:** FW: UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

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**From:** Simon Camroux [mailto:simon.camroux@simecenergy.com.au]  
**Sent:** Friday, 14 June 2019 2:19 PM  
**To:** s22  
**Cc:** Underwriting New Generation Investments ; Mark Sinclair  
**Subject:** RE: UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear s22  
Please share our materials with the CEFC.  
Regards  
Simon Camroux  
+61 477 707 536

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**From:** s22 <[redacted]@environment.gov.au>  
**Sent:** Friday, 14 June 2019 1:57 PM  
**To:** 'scamroux@zenenergy.com.au' <scamroux@zenenergy.com.au>  
**Cc:** Underwriting New Generation Investments <UnderwritingNewGeneration@environment.gov.au>  
**Subject:** UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Simon

In finalising the design of the Underwriting New Generation Investment Program, we are drawing on expertise from a range of Commonwealth Government agencies. In this context, I seek your permission to release your registration of interest document to the Clean Energy Finance Corporation, who are advising us on program design issues.

Yours sincerely

The New Generation and Investments Team

Wholesale Markets and Networks Branch | Energy Division  
Department of the Environment and Energy  
GPO Box 787, Canberra ACT 2601  
[UnderwritingNewGeneration@environment.gov.au](mailto:UnderwritingNewGeneration@environment.gov.au)

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Any opinions contained in this message are those of the author and are not provided or endorsed by ourselves unless clearly indicated and the authority or the author to so bind is duly verified.

s22

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**From:** Underwriting New Generation Investments  
**Sent:** Wednesday, 19 June 2019 9:53 AM  
**To:** 'Sam.Pearce@apa.com.au'  
**Cc:** Underwriting New Generation Investments; 'Stephen.Livens@apa.com.au'  
**Subject:** FW: UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Sam

I wanted to check in to see if you have had the chance to consider the below email from s22 about releasing your ROI document to the Clean Energy Finance Corporation.

If we have your permission to release your ROI, it would remain confidential and only distributed as necessary within the CEFC.

If you have any questions please let us know.

Kind regards

s22

New Generation Investments Team  
s22 [@environment.gov.au](mailto:s22@environment.gov.au)

---

**From:** s22  
**Sent:** Friday, 14 June 2019 1:52 PM  
**To:** 'Sam.Pearce@apa.com.au' <Sam.Pearce@apa.com.au>  
**Cc:** Underwriting New Generation Investments <UnderwritingNewGeneration@environment.gov.au>; 'Livens, Stephen' <Stephen.Livens@apa.com.au>  
**Subject:** UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Sam

In finalising the design of the Underwriting New Generation Investment Program, we are drawing on expertise from a range of Commonwealth Government agencies. In this context, I seek your permission to release your registration of interest document to the Clean Energy Finance Corporation, who are advising us on program design issues.

Yours sincerely

The New Generation and Investments Team

Wholesale Markets and Networks Branch | Energy Division  
Department of the Environment and Energy  
GPO Box 787, Canberra ACT 2601  
[UnderwritingNewGeneration@environment.gov.au](mailto:UnderwritingNewGeneration@environment.gov.au)

s22

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**From:** Underwriting New Generation Investments  
**Sent:** Wednesday, 19 June 2019 9:53 AM  
**To:** 'brer@riserenewables.com'  
**Cc:** Underwriting New Generation Investments; 'sam@riserenewables.com'  
**Subject:** FW: UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Brer

I wanted to check in to see if you have had the chance to consider the below email from Mark about releasing your ROI document to the Clean Energy Finance Corporation.

If we have your permission to release your ROI, it would remain confidential and only distributed as necessary within the CEFC.

If you have any questions please let us know.

Kind regards

s22

New Generation Investments Team  
s22 [@environment.gov.au](mailto: @environment.gov.au)

---

**From:** s22  
**Sent:** Friday, 14 June 2019 1:54 PM  
**To:** 'brer@riserenewables.com' <brer@riserenewables.com>  
**Cc:** Underwriting New Generation Investments <UnderwritingNewGeneration@environment.gov.au>; 'sam@riserenewables.com' <sam@riserenewables.com>  
**Subject:** UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Brer

In finalising the design of the Underwriting New Generation Investment Program, we are drawing on expertise from a range of Commonwealth Government agencies. In this context, I seek your permission to release your registration of interest document to the Clean Energy Finance Corporation, who are advising us on program design issues.

Yours sincerely

The New Generation and Investments Team

Wholesale Markets and Networks Branch | Energy Division  
Department of the Environment and Energy  
GPO Box 787, Canberra ACT 2601  
[UnderwritingNewGeneration@environment.gov.au](mailto: UnderwritingNewGeneration@environment.gov.au)

s22

---

**From:** Underwriting New Generation Investments  
**Sent:** Wednesday, 19 June 2019 9:53 AM  
**To:** 'michael.connarty@upcrenewables.com'  
**Cc:** 'anton.rohner@upcrenewables.com'; Underwriting New Generation Investments  
**Subject:** FW: UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Michael

I wanted to check in to see if you have had the chance to consider the below email from s22 about releasing your ROI document to the Clean Energy Finance Corporation.

If we have your permission to release your ROI, it would remain confidential and only distributed as necessary within the CEFC.

If you have any questions please let us know.

Kind regards

s22

New Generation Investments Team  
s22 [@environment.gov.au](mailto:s22@environment.gov.au)

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**From:** s22  
**Sent:** Friday, 14 June 2019 1:56 PM  
**To:** 'michael.connarty@upcrenewables.com' <michael.connarty@upcrenewables.com>  
**Cc:** Underwriting New Generation Investments <UnderwritingNewGeneration@environment.gov.au>; 'anton.rohner@upcrenewables.com' <anton.rohner@upcrenewables.com>  
**Subject:** UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Michael

In finalising the design of the Underwriting New Generation Investment Program, we are drawing on expertise from a range of Commonwealth Government agencies. In this context, I seek your permission to release your registration of interest document to the Clean Energy Finance Corporation, who are advising us on program design issues.

Yours sincerely

The New Generation and Investments Team

Wholesale Markets and Networks Branch | Energy Division  
Department of the Environment and Energy  
GPO Box 787, Canberra ACT 2601  
[UnderwritingNewGeneration@environment.gov.au](mailto:UnderwritingNewGeneration@environment.gov.au)

s22

**From:** Underwriting New Generation Investments  
**Sent:** Friday, 31 May 2019 1:27 PM  
**To:** 'Anders.Sangkuhl@alintaenergy.com.au'  
**Cc:** 'Graeme.Hamilton@alintaenergy.com.au'; James O'Toole; Underwriting New Generation Investments  
**Subject:** UNGI Program: Next Steps [SEC=OFFICIAL]

Dear Anders,

This email is to provide you with an update on the development of the Underwriting New Generation Investment (UNGI) Program following the Federal Election.

As you are aware, the Government is committed to implementing the UNGI program as a matter of priority. The Department of the Environment and Energy is working to finalise the design of the UNGI program, in support of this objective.

As part of the design process, the Department has engaged ACIL Allen Consulting to assist with the development of underwriting instruments – the methods by which we propose to provide a floor price that would ensure projects are able to meet their debt obligations. This includes instruments tailored to the needs of baseload and peaking generators and pumped hydro/ battery storage projects. ACIL Allen will shortly be contacting you to arrange a consultation meeting. The purpose of the meeting will be to seek your views on the workability of underwriting instruments, as well as to gain a better understanding of your project, its requirements and timeframes. Representatives from the Department of the Environment and Energy will also be attending the meeting.

Please note that all engagement will be on a without prejudice basis. The Government is not in a position to make decisions or commitments to particular projects at this stage. All projects will be subject to detailed assessment before any support decisions are made.

s22 | Director, Wholesale Markets and Networks Policy | Department of the Environment and Energy  
e s22 @environment.gov.au | p: s22

s22

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**From:** Underwriting New Generation Investments  
**Sent:** Friday, 31 May 2019 1:30 PM  
**To:** 'Sam.Pearce@apa.com.au'  
**Cc:** 'Livens, Stephen'; 'Nolan, Loughlin'; James O'Toole; Underwriting New Generation Investments  
**Subject:** UNGI Program: Next Steps [SEC=OFFICIAL]

Dear Sam

This email is to provide you with an update on the development of the Underwriting New Generation Investment (UNGI) Program following the Federal Election.

As you are aware, the Government is committed to implementing the UNGI program as a matter of priority. The Department of the Environment and Energy is working to finalise the design of the UNGI program, in support of this objective.

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s22 | Director, Wholesale Markets and Networks Policy | Department of the Environment and Energy  
e: s22 @environment.gov.au | p: s22

s22

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**From:** Underwriting New Generation Investments  
**Sent:** Friday, 31 May 2019 1:31 PM  
**To:** 'Adam Bacon'  
**Cc:** 'Nick Kuys'; James O'Toole; Underwriting New Generation Investments  
**Subject:** UNGI Program: Next Steps [SEC=OFFICIAL]

Dear Adam

This email is to provide you with an update on the development of the Underwriting New Generation Investment (UNGI) Program following the Federal Election.

As you are aware, the Government is committed to implementing the UNGI program as a matter of priority. The Department of the Environment and Energy is working to finalise the design of the UNGI program, in support of this objective.

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s22 Director, Wholesale Markets and Networks Policy | Department of the Environment and Energy  
e: s22 @environment.gov.au | p: s22



s22

**From:** Underwriting New Generation Investments  
**Sent:** Friday, 31 May 2019 1:32 PM  
**To:** 'tony.callan@de.com.au'  
**Cc:** James O'Toole; Underwriting New Generation Investments  
**Subject:** UNGI Program: Next Steps [SEC=OFFICIAL]

Dear Tony

This email is to provide you with an update on the development of the Underwriting New Generation Investment (UNGI) Program following the Federal Election.

As you are aware, the Government is committed to implementing the UNGI program as a matter of priority. The Department of the Environment and Energy is working to finalise the design of the UNGI program, in support of this objective.

As part of the design process, the Department has engaged ACIL Allen Consulting to assist with the development of underwriting instruments – the methods by which we propose to provide a floor price that would ensure projects are able to meet their debt obligations. This includes instruments tailored to the needs of baseload and peaking generators and pumped hydro/ battery storage projects. ACIL Allen will shortly be contacting you to arrange a consultation meeting. The purpose of the meeting will be to seek your views on the workability of underwriting instruments, as well as to gain a better understanding of your project, its requirements and timeframes. Representatives from the Department of the Environment and Energy will also be attending the meeting.

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s22 | Director, Wholesale Markets and Networks Policy | Department of the Environment and Energy  
e s22 | [@environment.gov.au](mailto:s22@environment.gov.au) | p: s22

s22

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**From:** Underwriting New Generation Investments  
**Sent:** Friday, 31 May 2019 1:33 PM  
**To:** 'Brer@riserenewables.com'  
**Cc:** 'Sam Cooper'; James O'Toole; Underwriting New Generation Investments  
**Subject:** UNGI Program: Next Steps [SEC=OFFICIAL]

Dear Brer

This email is to provide you with an update on the development of the Underwriting New Generation Investment (UNGI) Program following the Federal Election.

As you are aware, the Government is committed to implementing the UNGI program as a matter of priority. The Department of the Environment and Energy is working to finalise the design of the UNGI program, in support of this objective.

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s22 | [Director, Wholesale Markets and Networks Policy](#) | [Department of the Environment and Energy](#)  
e: s22 | [s22@environment.gov.au](mailto:s22@environment.gov.au) | p s22

s22

---

**From:** Underwriting New Generation Investments  
**Sent:** Friday, 31 May 2019 1:34 PM  
**To:** 'michael.connarty@upcrenewables.com'  
**Cc:** 'Anton Rohner'; James O'Toole; Underwriting New Generation Investments  
**Subject:** UNGI Program: Next Steps [SEC=OFFICIAL]

Dear Michael

This email is to provide you with an update on the development of the Underwriting New Generation Investment (UNGI) Program following the Federal Election.

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s22 | Director, Wholesale Markets and Networks Policy | Department of the Environment and Energy  
e: s22 @environment.gov.au | s22

s22

**From:** Underwriting New Generation Investments  
**Sent:** Friday, 31 May 2019 1:35 PM  
**To:** 'Scott Walkem'  
**Cc:** James O'Toole; Underwriting New Generation Investments  
**Subject:** UNGI Program: Next Steps [SEC=OFFICIAL]

Dear Scott

This email is to provide you with an update on the development of the Underwriting New Generation Investment (UNGI) Program following the Federal Election.

As you are aware, the Government is committed to implementing the UNGI program as a matter of priority. The Department of the Environment and Energy is working to finalise the design of the UNGI program, in support of this objective.

As part of the design process, the Department has engaged ACIL Allen Consulting to assist with the development of underwriting instruments – the methods by which we propose to provide a floor price that would ensure projects are able to meet their debt obligations. This includes instruments tailored to the needs of baseload and peaking generators and pumped hydro/ battery storage projects. ACIL Allen will shortly be contacting you to arrange a consultation meeting. The purpose of the meeting will be to seek your views on the workability of underwriting instruments, as well as to gain a better understanding of your project, its requirements and timeframes. Representatives from the Department of the Environment and Energy will also be attending the meeting.

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s22 | Director, Wholesale Markets and Networks Policy | Department of the Environment and Energy  
e: s22@environment.gov.au | p: s22

s22

**From:** Underwriting New Generation Investments  
**Sent:** Friday, 31 May 2019 1:36 PM  
**To:** 'Christopher Gwynne'  
**Cc:** James O'Toole; Underwriting New Generation Investments  
**Subject:** UNGI Program: Next Steps [SEC=OFFICIAL]

Dear Chris

This email is to provide you with an update on the development of the Underwriting New Generation Investment (UNGI) Program following the Federal Election.

As you are aware, the Government is committed to implementing the UNGI program as a matter of priority. The Department of the Environment and Energy is working to finalise the design of the UNGI program, in support of this objective.

As part of the design process, the Department has engaged ACIL Allen Consulting to assist with the development of underwriting instruments – the methods by which we propose to provide a floor price that would ensure projects are able to meet their debt obligations. This includes instruments tailored to the needs of baseload and peaking generators and pumped hydro/ battery storage projects. ACIL Allen will shortly be contacting you to arrange a consultation meeting. The purpose of the meeting will be to seek your views on the workability of underwriting instruments, as well as to gain a better understanding of your project, its requirements and timeframes. Representatives from the Department of the Environment and Energy will also be attending the meeting.

Please note that all engagement will be on a without prejudice basis. The Government is not in a position to make decisions or commitments to particular projects at this stage. All projects will be subject to detailed assessment before any support decisions are made.

s22 | Director, Wholesale Markets and Networks Policy | Department of the Environment and Energy  
e s22 [@environment.gov.au](mailto:s22@environment.gov.au) | p: s22

s22

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**From:** Underwriting New Generation Investments  
**Sent:** Friday, 31 May 2019 1:37 PM  
**To:** 'scamroux@zenenergy.com.au'  
**Cc:** James O'Toole; Underwriting New Generation Investments  
**Subject:** UNGI Program: Next Steps [SEC=OFFICIAL]

Dear Simon

This email is to provide you with an update on the development of the Underwriting New Generation Investment (UNGI) Program following the Federal Election.

As you are aware, the Government is committed to implementing the UNGI program as a matter of priority. The Department of the Environment and Energy is working to finalise the design of the UNGI program, in support of this objective.

As part of the design process, the Department has engaged ACIL Allen Consulting to assist with the development of underwriting instruments – the methods by which we propose to provide a floor price that would ensure projects are able to meet their debt obligations. This includes instruments tailored to the needs of baseload and peaking generators and pumped hydro/ battery storage projects. ACIL Allen will shortly be contacting you to arrange a consultation meeting. The purpose of the meeting will be to seek your views on the workability of underwriting instruments, as well as to gain a better understanding of your project, its requirements and timeframes. Representatives from the Department of the Environment and Energy will also be attending the meeting.

Please note that all engagement will be on a without prejudice basis. The Government is not in a position to make decisions or commitments to particular projects at this stage. All projects will be subject to detailed assessment before any support decisions are made.

s22 | Director, Wholesale Markets and Networks Policy | Department of the Environment and Energy  
e: s22@environment.gov.au | p: s22

s22

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**From:** s22  
**Sent:** Thursday, 13 June 2019 3:06 PM  
**To:** 'br@quinbrook.com'  
**Cc:** Underwriting New Generation Investments; s22  
**Subject:** Providing RoI and Terms sheet to CEFC [SEC=OFFICIAL]

Dear Brian

In finalising the design of the Underwriting New Generation Investment Program, we are drawing on expertise from a range of Commonwealth Government agencies. In this context, I seek your permission to release your registration of interest document and draft terms sheet to the Clean Energy Finance Corporation, who are advising us on program design issues.

Please note that representatives from the CEFC may also attend your forthcoming meeting with ACIL Allen Consulting regarding the underwriting instrument.

Yours sincerely

s22 | Director, New Generation Investment | Department of the Environment and Energy  
e s22 @environment.gov.au | p: s22

s22

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**From:** Underwriting New Generation Investments  
**Sent:** Wednesday, 26 June 2019 11:15 AM  
**To:** 'Callan, Tony'  
**Cc:** Underwriting New Generation Investments  
**Subject:** RE: UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Hi Tony

Thank you for your response. The CEFC have confirmed that if we provide them with your submission:

1. CEFC will not distribute the information outside of CEFC.
2. CEFC will destroy the information if requested by Delta Goat Hill, provided that any information held in computer, word processing or other such systems shall only be destroyed to the extent reasonably practicable.

If there are any issues with this please let us know.

Kind regards

s22

New Generation Investments Team

s22 [@environment.gov.au](mailto:s22@environment.gov.au)

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**From:** Callan, Tony [mailto:Tony.Callan@de.com.au]  
**Sent:** Wednesday, 19 June 2019 11:23 AM  
**To:** Underwriting New Generation Investments  
**Subject:** RE: UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear s22

I give permission for Delta's Goat Hill PHES ROI submission to be released to the CEFC, subject to there being appropriate confidentiality undertakings in place. Delta would like to ensure our ROI is provided to the CEFC on a limited distribution and not distributed beyond the CEFC department that is interested in reviewing our submission. There should also be a requirement for Delta ROI information to be destroyed when no longer being used or no later than 31 December 2019.

Kind regards  
Tony

**Anthony Callan**

Executive Manager Marketing  
Delta Electricity  
L7, 287 Elizabeth Street  
Sydney NSW 2000  
Australia

Mobile: +61408488961  
Mailto: [tony.callan@de.com.au](mailto:tony.callan@de.com.au)

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**From:** Underwriting New Generation Investments <[UnderwritingNewGeneration@environment.gov.au](mailto:UnderwritingNewGeneration@environment.gov.au)>  
**Sent:** Wednesday, 19 June 2019 10:47 AM



**To:** Callan, Tony <[Tony.Callan@de.com.au](mailto:Tony.Callan@de.com.au)>

**Cc:** Underwriting New Generation Investments <[UnderwritingNewGeneration@environment.gov.au](mailto:UnderwritingNewGeneration@environment.gov.au)>

**Subject:** UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Tony

In finalising the design of the Underwriting New Generation Investment Program, we are drawing on expertise from a range of Commonwealth Government agencies.

In this context, I am seeking your permission to release your registration of interest document for the Goat Hill Pumped Hydro project to the Clean Energy Finance Corporation, who are advising us on program design issues.

Please let us know if you have any questions.

Kind regards

s22

New Generation Investments Team

s22 [@environment.gov.au](mailto:s22@environment.gov.au)

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This e-mail may be confidential and only the intended recipient may access or use it. If you are not the intended recipient, please delete this e-mail and notify the sender immediately.

The contents of this e-mail are the writer's opinion and are not necessarily endorsed by Delta Electricity unless expressly stated.

We use virus scanning software but exclude all liability for viruses or similar in any attachment.

s22

---

**From:** s22  
**Sent:** Friday, 14 June 2019 1:53 PM  
**To:** 'adam.bacon@ausindenergy.com'  
**Cc:** Underwriting New Generation Investments  
**Subject:** UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Adam

In finalising the design of the Underwriting New Generation Investment Program, we are drawing on expertise from a range of Commonwealth Government agencies. In this context, I seek your permission to release your registration of interest document to the Clean Energy Finance Corporation, who are advising us on program design issues.

Yours sincerely

The New Generation and Investments Team

Wholesale Markets and Networks Branch | Energy Division  
Department of the Environment and Energy  
GPO Box 787, Canberra ACT 2601  
[UnderwritingNewGeneration@environment.gov.au](mailto:UnderwritingNewGeneration@environment.gov.au)

s22

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**From:** s22  
**Sent:** Friday, 14 June 2019 1:50 PM  
**To:** 'Anders.Sangkuhl@alintaenergy.com.au'  
**Cc:** Underwriting New Generation Investments;  
'Graeme.Hamilton@alintaenergy.com.au'  
**Subject:** UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Anders

In finalising the design of the Underwriting New Generation Investment Program, we are drawing on expertise from a range of Commonwealth Government agencies. In this context, I seek your permission to release your registration of interest document to the Clean Energy Finance Corporation, who are advising us on program design issues.

Yours sincerely

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Wholesale Markets and Networks Branch | Energy Division  
Department of the Environment and Energy  
GPO Box 787, Canberra ACT 2601  
[UnderwritingNewGeneration@environment.gov.au](mailto:UnderwritingNewGeneration@environment.gov.au)

s22

---

**From:** s22  
**Sent:** Thursday, 13 June 2019 3:18 PM  
**To:** 'scottw@bepower.com.au'  
**Cc:** Underwriting New Generation Investments; s22  
**Subject:** UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Scott

In finalising the design of the Underwriting New Generation Investment Program, we are drawing on expertise from a range of Commonwealth Government agencies. In this context, I seek your permission to release your registration of interest document to the Clean Energy Finance Corporation, who are advising us on program design issues.

Please note that representatives from the CEFC may also attend your forthcoming meeting with ACIL Allen Consulting regarding the underwriting instrument.

Yours sincerely

s22 | Director, New Generation Investment | Department of the Environment and Energy  
e s22 | [@environment.gov.au](mailto:s22@environment.gov.au) | p: s22

s22

---

**From:** s22  
**Sent:** Friday, 14 June 2019 1:54 PM  
**To:** 'brer@riserenewables.com'  
**Cc:** Underwriting New Generation Investments; 'sam@riserenewables.com'  
**Subject:** UNGI: Request to provide ROI to the CEFC [SEC=OFFICIAL]

Dear Brer

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Yours sincerely

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[UnderwritingNewGeneration@environment.gov.au](mailto:UnderwritingNewGeneration@environment.gov.au)



**THE HON ANGUS TAYLOR MP  
MINISTER FOR ENERGY**

Mr Adam Bacon  
Australian Industrial Energy  
Level 25, 88 Phillip Street  
SYDNEY NSW 2000

Adam.bacon@ausindenergy.com

04 APR 2019

Dear Mr Bacon *Adam*

Thank you for registering your interest in participating in the Underwriting New Generation Investments (UNGI) program. I am writing to provide you with an update on the program.

The Government received strong interest in response to the Registration of Interest process which closed on 23 January 2019 with 66 submissions received.

I am pleased to advise that on 26 March 2019, following careful consideration of the submissions the Government agreed your proposal should be included on a shortlist of 12 projects for further consideration as part of the first phase of the UNGI program. The shortlist includes proposals involving a range of proven technologies which we considered were very promising and could help deliver on our commitment to affordable, reliable electricity and help meet our 2030 targets.

It is important to note the Government has not made any final decisions to support specific projects as the business case will still have to stack up. Shortlisted proposals will be considered on their merits, with final decisions on support subject to a detailed Request for Proposals process expected to commence in the first half of the year.

In relation to possible support available, the Government has decided that, consistent with the recommendation of the ACCC, it will be limited to underwriting project risk to a level sufficient for them to shore up their finances and proceed. The ACCC suggested one mechanism by which such support could possibly be provided, but I recognise different projects operate differently in the market. So it is important that the mechanism(s) offered are in a form that meets the needs of projects while minimising taxpayer exposure.

The Government has resourced the Department of the Environment and Energy in the 2019/2020 Budget to roll out the first year of the program. Given this, I have asked my Department to work closely with you, and other shortlisted proponents, regarding additional details on your proposal, which can be taken into account in finalising the program design and support mechanisms to

ensure they are fit for purpose in delivering on the Government's objectives. My Department will be in touch with you shortly. If you have any queries, my senior adviser, Tim Neal, can be contacted on 02 6277 7120, or you can contact James O'Toole from the Department on 02 6275 9023.

I look forward to working with you as the program progresses.

Yours sincerely

A handwritten signature in black ink that reads "Angus Taylor". The signature is written in a cursive style with a large initial 'A' and a long, sweeping tail on the 'l'.

ANGUS TAYLOR



**THE HON ANGUS TAYLOR MP  
MINISTER FOR ENERGY**

Mr Anders Sangkuhl  
Alinta Energy  
Level 13, 225 George Street  
SYDNEY NSW 2000

anders.sangkuhl@alintaenergy.com.au

04 APR 2019

Dear Mr Sangkuhl *Anders*

Thank you for registering your interest in participating in the Underwriting New Generation Investments (UNGI) program. I am writing to provide you with an update on the program.

The Government received strong interest in response to the Registration of Interest process which closed on 23 January 2019 with 66 submissions received.

I am pleased to advise that on 26 March 2019, following careful consideration of the submissions the Government agreed your proposals for the Reeves Plains Power Station and the Bairnsdale Power Station Development should be included on a shortlist of 12 projects for further consideration as part of the first phase of the UNGI program. The shortlist includes proposals involving a range of proven technologies which we considered were very promising and could help deliver on our commitment to affordable, reliable electricity and help meet our 2030 targets.

While shortlisting is an indication of the strong interest the Government has in your project, it is important to note the Government has not made any final decisions to support specific projects as the business case will still have to stack up. Shortlisted proposals will be considered on their merits, with final decisions on support subject to a detailed Request for Proposals process expected to commence in the first half of the year.

In relation to possible support available, the Government has decided that, consistent with the recommendation of the ACCC, it will be limited to underwriting project risk to a level sufficient for them to shore up their finances and proceed. The ACCC suggested one mechanism by which such support could possibly be provided, but I recognise different projects operate differently in the market. So it is important that the mechanism(s) offered are in a form that meets the needs of projects while minimising taxpayer exposure.

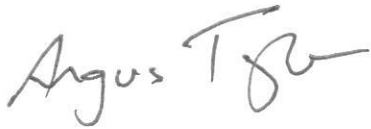
The Government has resourced the Department of the Environment and Energy in the 2019/2020 Budget to roll out the first year of the program. Given this, I have asked my Department to work



closely with you, and other shortlisted proponents, regarding additional details on your proposal, which can be taken into account in finalising the program design and support mechanisms to ensure they are fit for purpose in delivering on the Government's objectives. My Department will be in touch with you shortly. If you have any queries, my senior adviser, Tim Neal, can be contacted on 02 6277 7120, or you can contact James O'Toole from the Department on 02 6275 9023.

I look forward to working with you as the program progresses.

Yours sincerely

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ANGUS TAYLOR



**THE HON ANGUS TAYLOR MP  
MINISTER FOR ENERGY**

Mr Sam Pearce  
APA Group  
PO Box R41  
ROYAL EXCHANGE NSW 1225

Sam.Pearce@apa.com.au

04 APR 2019

Dear Mr Pearce

*Sam*

Thank you for registering your interest in participating in the Underwriting New Generation Investments (UNGI) program. I am writing to provide you with an update on the program.

The Government received strong interest in response to the Registration of Interest process which closed on 23 January 2019 with 66 submissions received.

I am pleased to advise that on 26 March 2019, following careful consideration of the submissions the Government agreed your proposal should be included on a shortlist of 12 projects for further consideration as part of the first phase of the UNGI program. The shortlist includes proposals involving a range of proven technologies which we considered were very promising and could help deliver on our commitment to affordable, reliable electricity and help meet our 2030 targets.

It is important to note the Government has not made any final decisions to support specific projects as the business case will still have to stack up. Shortlisted proposals will be considered on their merits, with final decisions on support subject to a detailed Request for Proposals process expected to commence in the first half of the year.

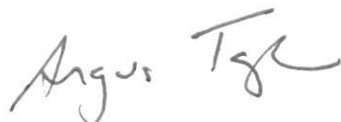
In relation to possible support available, the Government has decided that, consistent with the recommendation of the ACCC, it will be limited to underwriting project risk to a level sufficient for them to shore up their finances and proceed. The ACCC suggested one mechanism by which such support could possibly be provided, but I recognise different projects operate differently in the market. So it is important that the mechanism(s) offered are in a form that meets the needs of projects while minimising taxpayer exposure.

The Government has resourced the Department of the Environment and Energy in the 2019/2020 Budget to roll out the first year of the program. Given this, I have asked my Department to work closely with you, and other shortlisted proponents, regarding additional details on your proposal, which can be taken into account in finalising the program design and support mechanisms to

ensure they are fit for purpose in delivering on the Government's objectives. My Department will be in touch with you shortly. If you have any queries, my senior adviser, Tim Neal, can be contacted on 02 6277 7120, or you can contact James O'Toole from the Department on 02 6275 9023.

I look forward to working with you as the program progresses.

Yours sincerely

A handwritten signature in black ink that reads "Angus Taylor". The signature is written in a cursive style with a large, sweeping initial 'A'.

ANGUS TAYLOR



**THE HON ANGUS TAYLOR MP  
MINISTER FOR ENERGY**

Mr Scott Walkem  
BE Power Solutions  
Level 18, 90 Collins Street  
MELBOURNE VIC 3000

scottw@bepower.com.au

04 APR 2019

Dear Mr ~~Walkem~~ *Scott*

Thank you for registering your interest in participating in the Underwriting New Generation Investments (UNGI) program. I am writing to provide you with an update on the program.

The Government received strong interest in response to the Registration of Interest process which closed on 23 January 2019 with 66 submissions received.

I am pleased to advise that on 26 March 2019, following careful consideration of the submissions the Government agreed your proposal should be included on a shortlist of 12 projects for further consideration as part of the first phase of the UNGI program. The shortlist includes proposals involving a range of proven technologies which we considered were very promising and could help deliver on our commitment to affordable, reliable electricity and help meet our 2030 targets.

It is important to note the Government has not made any final decisions to support specific projects as the business case will still have to stack up. Shortlisted proposals will be considered on their merits, with final decisions on support subject to a detailed Request for Proposals process expected to commence in the first half of the year.

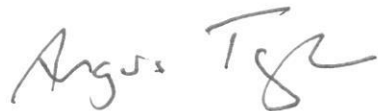
In relation to possible support available, the Government has decided that, consistent with the recommendation of the ACCC, it will be limited to underwriting project risk to a level sufficient for them to shore up their finances and proceed. The ACCC suggested one mechanism by which such support could possibly be provided, but I recognise different projects operate differently in the market. So it is important that the mechanism(s) offered are in a form that meets the needs of projects while minimising taxpayer exposure.

The Government has resourced the Department of the Environment and Energy in the 2019/2020 Budget to roll out the first year of the program. Given this, I have asked my Department to work closely with you, and other shortlisted proponents, regarding additional details on your proposal, which can be taken into account in finalising the program design and support mechanisms to

ensure they are fit for purpose in delivering on the Government's objectives. My Department will be in touch with you shortly. If you have any queries, my senior adviser, Tim Neal, can be contacted on 02 6277 7120, or you can contact James O'Toole from the Department on 02 6275 9023.

I look forward to working with you as the program progresses.

Yours sincerely

A handwritten signature in black ink that reads "Angus Taylor". The signature is written in a cursive style with a large, sweeping flourish at the end.

ANGUS TAYLOR



**THE HON ANGUS TAYLOR MP  
MINISTER FOR ENERGY**

Mr Tony Callan  
Delta Electricity Pty Ltd  
PO Box 7285  
MANNERING PARK NSW 2259

tony.callan@de.com.au

04 APR 2019

Dear Mr Callan *Tony*

Thank you for registering your interest in participating in the Underwriting New Generation Investments (UNGI) program. I am writing to provide you with an update on the program.

The Government received strong interest in response to the Registration of Interest process which closed on 23 January 2019 with 66 submissions received.

I am pleased to advise that on 26 March 2019, following careful consideration of the submissions the Government agreed your proposal for the Vales Point Power Station Efficiency Upgrade project should be included on a shortlist of 12 projects for further consideration as part of the first phase of the UNGI program. The shortlist includes proposals involving a range of proven technologies which we considered were very promising and could help deliver on our commitment to affordable, reliable electricity and help meet our 2030 targets.

It is important to note the Government has not made any final decisions to support specific projects as the business case will still have to stack up. Shortlisted proposals will be considered on their merits, with final decisions on support subject to a detailed Request for Proposals process expected to commence in the first half of the year.

In relation to possible support available, the Government has decided that, consistent with the recommendation of the ACCC, it will be limited to underwriting project risk to a level sufficient for them to shore up their finances and proceed. The ACCC suggested one mechanism by which such support could possibly be provided, but I recognise different projects operate differently in the market. So it is important that the mechanism(s) offered are in a form that meets the needs of projects while minimising taxpayer exposure.

The Government has resourced the Department of the Environment and Energy in the 2019/2020 Budget to roll out the first year of the program. Given this, I have asked my Department to work closely with you, and other shortlisted proponents, regarding additional details on your proposal,

which can be taken into account in finalising the program design and support mechanisms to ensure they are fit for purpose in delivering on the Government's objectives. My Department will be in touch with you shortly. If you have any queries, my senior adviser, Tim Neal, can be contacted on 02 6277 7120, or you can contact James O'Toole from the Department on 02 6275 9023.

I look forward to working with you as the program progresses.

Yours sincerely

A handwritten signature in black ink that reads "Angus Taylor". The signature is written in a cursive style with a long horizontal stroke at the end.

ANGUS TAYLOR



**THE HON ANGUS TAYLOR MP  
MINISTER FOR ENERGY**

Mr Christopher Robin Gwynne  
Hydro Tasmania  
4 Elizabeth Street  
HOBART TAS 7000

christopher.gwynne@hydro.com.au

04 APR 2019

Dear Mr Gwynne

*Chris*

Thank you for registering your interest in participating in the Underwriting New Generation Investments (UNGI) program. I am writing to provide you with an update on the program.

The Government received strong interest in response to the Registration of Interest process which closed on 23 January 2019 with 66 submissions received.

I am pleased to advise that on 26 March 2019, following careful consideration of the submissions the Government agreed your proposal should be included on a shortlist of 12 projects for further consideration as part of the first phase of the UNGI program. The shortlist includes proposals involving a range of proven technologies which we considered were very promising and could help deliver on our commitment to affordable, reliable electricity and help meet our 2030 targets.

It is important to note the Government has not made any final decisions to support specific projects as the business case will still have to stack up. Shortlisted proposals will be considered on their merits, with final decisions on support subject to a detailed Request for Proposals process expected to commence in the first half of the year.

In relation to possible support available, the Government has decided that, consistent with the recommendation of the ACCC, it will be limited to underwriting project risk to a level sufficient for them to shore up their finances and proceed. The ACCC suggested one mechanism by which such support could possibly be provided, but I recognise different projects operate differently in the market. So it is important that the mechanism(s) offered are in a form that meets the needs of projects while minimising taxpayer exposure.

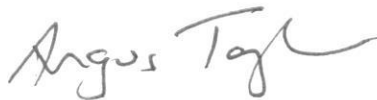
The Government has resourced the Department of the Environment and Energy in the 2019/2020 Budget to roll out the first year of the program. Given this, I have asked my Department to work closely with you, and other shortlisted proponents, regarding additional details on your proposal, which can be taken into account in finalising the program design and support mechanisms to



ensure they are fit for purpose in delivering on the Government's objectives. My Department will be in touch with you shortly. If you have any queries, my senior adviser, Tim Neal, can be contacted on 02 6277 7120, or you can contact James O'Toole from the Department on 02 6275 9023.

I look forward to working with you as the program progresses.

Yours sincerely

A handwritten signature in black ink that reads "Angus Taylor". The signature is written in a cursive, flowing style.

ANGUS TAYLOR



**THE HON ANGUS TAYLOR MP**  
**MINISTER FOR ENERGY**

Mr Brian Restall  
Quinbrook Infrastructure Partners  
PO Box 394  
ISLE OF CAPRI QLD 4217

br@quinbrook.com

04 APR 2019

Dear Mr Restall *Brian*

Thank you for registering your interest in participating in the Underwriting New Generation Investments (UNGI) program. I am writing to provide you with an update on the program.

The Government received strong interest in response to the Registration of Interest process which closed on 23 January 2019 with 66 submissions received.

I am pleased to advise that on 26 March 2019, following careful consideration of the submissions the Government agreed your multi-phased proposal, for up to 1000MW, should be included on a shortlist of 12 projects for further consideration as part of the first phase of the UNGI program. The shortlist includes proposals involving a range of proven technologies which we considered were very promising and could help deliver on our commitment to affordable, reliable electricity and help meet our 2030 targets.

It is important to note the Government has not made any final decisions to support specific projects as the business case will still have to stack up. Shortlisted proposals will be considered on their merits, with final decisions on support subject to a detailed Request for Proposals process expected to commence in the first half of the year.

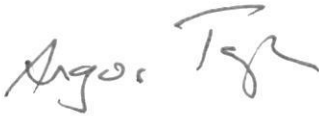
In relation to possible support available, the Government has decided that, consistent with the recommendation of the ACCC, it will be limited to underwriting project risk to a level sufficient for them to shore up their finances and proceed. The ACCC suggested one mechanism by which such support could possibly be provided, but I recognise different projects operate differently in the market. So it is important that the mechanism(s) offered are in a form that meets the needs of projects while minimising taxpayer exposure.

The Government has resourced the Department of the Environment and Energy in the 2019/2020 Budget to roll out the first year of the program. Given this, I have asked my Department to work closely with you, and other shortlisted proponents, regarding additional details on your proposal,

which can be taken into account in finalising the program design and support mechanisms to ensure they are fit for purpose in delivering on the Government's objectives. My Department will be in touch with you shortly. If you have any queries, my senior adviser, Tim Neal, can be contacted on 02 6277 7120, or you can contact James O'Toole from the Department on 02 6275 9023.

I look forward to working with you as the program progresses.

Yours sincerely

A handwritten signature in black ink that reads "Angus Taylor". The signature is written in a cursive style with a large, sweeping initial "A" and a distinct "T".

ANGUS TAYLOR



**THE HON ANGUS TAYLOR MP  
MINISTER FOR ENERGY**

Mr Brer Adams  
Rise Renewables  
PO Box 2480  
BONDI JUNCTION NSW 1355

Brer@riserenewables.com

04 APR 2019

Dear Mr Adams

*Brer*

Thank you for registering your interest in participating in the Underwriting New Generation Investments (UNGI) program. I am writing to provide you with an update on the program.

The Government received strong interest in response to the Registration of Interest process which closed on 23 January 2019 with 66 submissions received.

I am pleased to advise that on 26 March 2019, following careful consideration of the submissions the Government agreed your proposal should be included on a shortlist of 12 projects for further consideration as part of the first phase of the UNGI program. The shortlist includes proposals involving a range of proven technologies which we considered were very promising and could help deliver on our commitment to affordable, reliable electricity and help meet our 2030 targets.

It is important to note the Government has not made any final decisions to support specific projects as the business case will still have to stack up. Shortlisted proposals will be considered on their merits, with final decisions on support subject to a detailed Request for Proposals process expected to commence in the first half of the year.

In relation to possible support available, the Government has decided that, consistent with the recommendation of the ACCC, it will be limited to underwriting project risk to a level sufficient for them to shore up their finances and proceed. The ACCC suggested one mechanism by which such support could possibly be provided, but I recognise different projects operate differently in the market. So it is important that the mechanism(s) offered are in a form that meets the needs of projects while minimising taxpayer exposure.

The Government has resourced the Department of the Environment and Energy in the 2019/2020 Budget to roll out the first year of the program. Given this, I have asked my Department to work closely with you, and other shortlisted proponents, regarding additional details on your proposal, which can be taken into account in finalising the program design and support mechanisms to

ensure they are fit for purpose in delivering on the Government's objectives. My Department will be in touch with you shortly. If you have any queries, my senior adviser, Tim Neal, can be contacted on 02 6277 7120, or you can contact James O'Toole from the Department on 02 6275 9023.

I look forward to working with you as the program progresses.

Yours sincerely

A handwritten signature in black ink that reads "Angus Taylor". The signature is written in a cursive, flowing style.

ANGUS TAYLOR



**THE HON ANGUS TAYLOR MP  
MINISTER FOR ENERGY**

Mr Simon Camroux  
SIMEC Zen Energy  
Level 3, 161 Collins St  
MELBOURNE VIC 3000

scamroux@zenenergy.com.au

04 APR 2019

Dear Mr Camroux

*S.ima*

Thank you for registering your interest in participating in the Underwriting New Generation Investments (UNGI) program. I am writing to provide you with an update on the program.

The Government received strong interest in response to the Registration of Interest process which closed on 23 January 2019 with 66 submissions received.

I am pleased to advise that on 26 March 2019, following careful consideration of the submissions the Government agreed the Middleback Pumped Hydro element of your proposal should be included on a shortlist of 12 projects for further consideration as part of the first phase of the UNGI program. The shortlist includes proposals involving a range of proven technologies which we considered were very promising and could help deliver on our commitment to affordable, reliable electricity and help meet our 2030 targets.

It is important to note the Government has not made any final decisions to support specific projects as the business case will still have to stack up. Shortlisted proposals will be considered on their merits, with final decisions on support subject to a detailed Request for Proposals process expected to commence in the first half of the year.

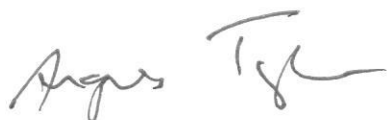
In relation to possible support available, the Government has decided that, consistent with the recommendation of the ACCC, it will be limited to underwriting project risk to a level sufficient for them to shore up their finances and proceed. The ACCC suggested one mechanism by which such support could possibly be provided, but I recognise different projects operate differently in the market. So it is important that the mechanism(s) offered are in a form that meets the needs of projects while minimising taxpayer exposure.

The Government has resourced the Department of the Environment and Energy in the 2019/2020 Budget to roll out the first year of the program. Given this, I have asked my Department to work closely with you, and other shortlisted proponents, regarding additional details on your proposal,

which can be taken into account in finalising the program design and support mechanisms to ensure they are fit for purpose in delivering on the Government's objectives. My Department will be in touch with you shortly. If you have any queries, my senior adviser, Tim Neal, can be contacted on 02 6277 7120, or you can contact James O'Toole from the Department on 02 6275 9023.

I look forward to working with you as the program progresses.

Yours sincerely

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ANGUS TAYLOR



**THE HON ANGUS TAYLOR MP  
MINISTER FOR ENERGY**

Mr Tony Callan  
Sunset Power Pty Ltd  
Delta Electricity Pty Ltd  
PO Box 7285  
MANNERING PARK NSW 2259

04 APR 2019

tony.callan@de.com.au

Dear Mr Callan

Thank you for registering your interest in participating in the Underwriting New Generation Investments (UNGI) program. I am writing to provide you with an update on the program.

The Government received strong interest in response to the Registration of Interest process which closed on 23 January 2019 with 66 submissions received.

I am pleased to advise that on 26 March 2019, following careful consideration of the submissions the Government agreed your proposal for the Goat Hill Pumped Storage project should be included on a shortlist of 12 projects for further consideration as part of the first phase of the UNGI program. The shortlist includes proposals involving a range of proven technologies which we considered were very promising and could help deliver on our commitment to affordable, reliable electricity and help meet our 2030 targets.

It is important to note the Government has not made any final decisions to support specific projects as the business case will still have to stack up. Shortlisted proposals will be considered on their merits, with final decisions on support subject to a detailed Request for Proposals process expected to commence in the first half of the year.

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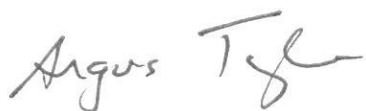
The Government has resourced the Department of the Environment and Energy in the 2019/2020 Budget to roll out the first year of the program. Given this, I have asked my Department to work



closely with you, and other shortlisted proponents, regarding additional details on your proposal, which can be taken into account in finalising the program design and support mechanisms to ensure they are fit for purpose in delivering on the Government's objectives. My Department will be in touch with you shortly. If you have any queries, my senior adviser, Tim Neal, can be contacted on 02 6277 7120, or you can contact James O'Toole from the Department on 02 6275 9023.

I look forward to working with you as the program progresses.

Yours sincerely

A handwritten signature in black ink that reads "Angus Taylor". The signature is written in a cursive, flowing style.

ANGUS TAYLOR



**THE HON ANGUS TAYLOR MP  
MINISTER FOR ENERGY**

Dr Michael Connarty  
UPC Renewables  
Suit 2, level 2, 13-17 Castray Esplanade  
HOBART TAS 7004

Michael.connarty@upcrenewables.com

04 APR 2019

Dear Dr Connarty *Michael*

Thank you for registering your interest in participating in the Underwriting New Generation Investments (UNGI) program. I am writing to provide you with an update on the program.

The Government received strong interest in response to the Registration of Interest process which closed on 23 January 2019 with 66 submissions received.

I am pleased to advise that on 26 March 2019, following careful consideration of the submissions the Government agreed your proposal for your New England Pumped Hydro project should be included on a shortlist of 12 projects for further consideration as part of the first phase of the UNGI program. The shortlist includes proposals involving a range of proven technologies which we considered were very promising and could help deliver on our commitment to affordable, reliable electricity and help meet our 2030 targets.

While shortlisting is an indication of the strong interest the Government has in your project, it is important to note the Government has not made any final decisions to support specific projects as the business case will still have to stack up. Shortlisted proposals will be considered on their merits, with final decisions on support subject to a detailed Request for Proposals process expected to commence in the first half of the year.

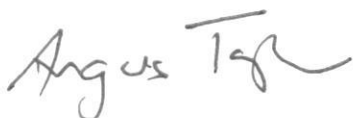
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The Government has resourced the Department of the Environment and Energy in the 2019/2020 Budget to roll out the first year of the program. Given this, I have asked my Department to work

closely with you, and other shortlisted proponents, regarding additional details on your proposal, which can be taken into account in finalising the program design and support mechanisms to ensure they are fit for purpose in delivering on the Government's objectives. My Department will be in touch with you shortly. If you have any queries, my senior adviser, Tim Neal, can be contacted on 02 6277 7120, or you can contact James O'Toole from the Department on 02 6275 9023.

I look forward to working with you as the program progresses.

Yours sincerely

A handwritten signature in black ink that reads "Angus Taylor". The signature is written in a cursive style with a prominent horizontal line above the "T" in "Taylor".

ANGUS TAYLOR