

To: Minister for Energy (For Information)

**AUSTRALIAN ENERGY MARKET OPERATOR GAS STATEMENT OF OPPORTUNITIES 2019**

<b>Recommendation:</b>			
1. That you note the findings of the Australian Energy Market Operator's (AEMO) gas market forecasts presented in its 2019 Gas Statement of Opportunities (GSOO).			
			<b>Noted / Please discuss</b>
<b>Minister:</b>		Date:	
<b>Comments:</b>			
<b>Clearing Officer:</b> Sent: 1/04/2019	s22	A/g Assistant Secretary, Gas and Governance Branch	s22
Contact Officer:	s22	Director Gas Policy	s22

**Key Points:**

1. AEMO's 2019 GSOO states there will be sufficient gas to meet the needs of Australian homes, businesses and industries over the medium term to 2023. See **Attachment A**.
2. However, AEMO predicts from 2024 there will not be enough gas to supply peak winter demand in southern states without further investment to develop new resources and alternative infrastructure.
  - a. This is due to dwindling southern gas supply and constraints of existing gas infrastructure, with the supply shortfall more pronounced in winter in southern states from 2024.



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6. Efforts to secure greater gas supply in southern Australia are ongoing.

a. s22 [redacted]  
[redacted]  
[redacted]

b. s22 [redacted]

i. With the exception of Narrabri, which could bring on gas by 2022, the lead time for production of new 'greenfield' gas is typically around 5-7 years.

ii. s22 [redacted]  
[redacted]

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**Attachments**

A: 2019 Gas Statement of Opportunities – released 28 March 2019  
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